

404307

MEMCO FORM 1000

FILED FOR RECORD
1000 AND INDEX
1985 JAN 17 PM 3:54
354**Know All Men By These Presents:**

Whereas, VERO BEACH ASSOCIATES, INC., a Florida limited partnership
SEA OAKS COMMUNITIES, INC., a Florida corporation, doing business as SEA OAKS
DEVELOPMENT COMPANY, a joint venture
hereinafter referred to as the mortgagor, by Indenture of Mortgage bearing date the 15th day of
June A. D. 1984, and recorded in the office of the Clerk of the Circuit Court in
and for the County of Indian River State of Florida, in Official Records
Book 0689, Page 0198, granted and conveyed unto GLENDALE FEDERAL SAVINGS AND LOAN
ASSOCIATION
hereinafter referred to as the mortgagee, and its assigns, the premises therein particularly described,
to secure the payment of the sum of SEVEN HUNDRED NINETEEN THOUSAND AND NO/100
-----(\$719,000.00)----- Dollars, with interest as therein mentioned:

And Whereas, the said mortgagors have requested the said mortgagee to release the pre-
mises hereinafter described, being part of said mortgaged premises, from the lien and operation of said
Mortgage:

Now Therefore, Know Ye, that the said mortgagee, in consideration of the premises and
of the sum of Ten and no/100-----
Dollars, to it in hand paid by, or on behalf of, the said mortgagor at the time of the execution
hereof, the receipt whereof is hereby acknowledged, do remise, release, quit-claim, exonerate and discharge
from the lien and operation of said mortgage unto the said mortgagors, their heirs and assigns,
that certain portion of the premises conveyed by said mortgage, more particularly described as follows:

SEA OAKS
Unit # 306 TENNIS VILLAS III, a Condominium, according to the Declaration of
Condominium dated December 5, 1984 and recorded December 21, 1984 in
Official Record Book 0699, Page 1599, public records of Indian River County,
Florida, including all common elements and limited common elements appurtenant
to said Unit # 306 according to the terms of the Declaration of
Condominium.

The Collateral Assignment recorded in Official Record Book 689, Page 209,
public records of Indian River County, Florida, is hereby released, together
with Financing Statement (UCC-1) as recorded in Official Record Book 689,
Page 215, public records of Indian River County, Florida.

To Have and to Hold the same, with the appurtenances, unto the said mortgagor
heirs and assigns forever, freed, exonerated and discharged of and from the lien of said mortgage, and every
part thereof, provided always, nevertheless, that nothing herein contained shall in anywise impair, alter
or diminish the effect, lien or encumbrance of the aforesaid Mortgage on the remaining part of said mort-
gaged premises, not hereby released therefrom, or any of the rights and remedies of the holder thereof.

In Witness Whereof, the said Mortgagee has hereunto set its hand and
seal this 15th day of January, 1985.

GLENDALE FEDERAL SAVINGS AND LOAN ASSOCIATION

Signed, sealed and delivered in the presence of:

Barbara Simpson
D. P. Day

BY:

EDWIN BOLF, JR.

ATTEST:

EVA G. BURKARD

STATE OF FLORIDA,
COUNTY OF

Broward

I HEREBY CERTIFY that on this day, before me, an
officer duly authorized in the State aforesaid and in the County aforesaid to take acknowledgments, personally appeared
EDWIN BOLF, JR., Vice President and EVA G. BURKARD, Asst. Secretary
of GLENDALE FEDERAL SAVINGS AND LOAN ASSOCIATION
to me known to be the persons described in and who executed the foregoing instrument and they acknowledged
before me that they executed the same.

WITNESS my hand and official seal in the County and State last aforesaid this fifteenth day of
January A. D. 1985.

Suzanne G. Matus

Return to:

This instrument prepared by:
Address

WILLIAM W. CALDWELL
ATTORNEY AT LAW
744 BEACH AND BOULEVARD
VERO BEACH, FLA. 32960

NOTARY PUBLIC
STATE OF FLORIDA
COMMISSION EXPIRES 12/31/85

01-03961070-100