

Prepared by: Nathaniel L. Doliner Carlton Fields 4221 W. Boy Scout Blvd., Ste. 1000 Tampa, Florida 33607-5780

And return to: Catharine L. Babbitt Vice President CHICAGO TITLE INSURANCE AGENCY, INC. 3067 East Commercial Boulevard Fort Lauderdale, FL 33308

## MEMORANDUM OF LEASE (AIRPORT SUBSTATION 6 LEASE AGREEMENT)

(MIG OKT SOBSTATION O'LLASE AGREEMENT)

THIS MEMORANDUM OF LEASE is made and entered into as of December 17, 2018 between THE CITY OF VERO BEACH, FLORIDA, a Florida municipal corporation (herein called "Landlord"), with an address of 1053 20<sup>th</sup> Place, Vero Beach, FL 32960, and FLORIDA POWER & LIGHT COMPANY, a Florida corporation (herein called "Tenant"), with an address of 700 Universe Boulevard, Juno Beach, FL 33408.

### WITNESSETH:

Landlord and Tenant entered into that certain Airport Substation 6 Lease Agreement effective as of December 17, 2018 (the "Lease").

Landlord and Tenant wish to enter into this Memorandum of Lease to give notice of the Lease by recording this memorandum in the Public Records of Indian River County, Florida.

NOW, THEREFORE, intending to be legally bound, Landlord and Tenant hereby set forth the following information with respect to the Lease:

- 1. The Effective Date of the Lease is December 17, 2018.
- 2. The term of the Lease is for a period of thirty (30) years and expires on December 17, 2048 (the "<u>Initial Term</u>"), which Initial Term is subject to extension at the election of Tenant by two (2) additional successive terms of ten (10) years each.
- 3. The description and depiction of the demised premises as set forth in the Lease is described and shown in the attached **Exhibit "A"** (the "**Premises**").
  - 4. The addresses of Landlord and Tenant are:

LANDLORD:

The City of Vero Beach, Florida

1053 20<sup>th</sup> Place

Vero Beach, FL 32960 Attention: City Manager

with copy to:

The City of Vero Beach, Florida

1053 20<sup>th</sup> Place

Vero Beach, FL 32960 Attn: City Attorney

TENANT:

Florida Power & Light Company Attn: Corporate Real Estate 700 Universe Boulevard Juno Beach, FL 33408

with copy to:

Florida Power & Light Company

700 Universe Boulevard Juno Beach, Florida 33408 Attention: Law Department

## 5. Section 13 of the Lease provides:

Construction, Mechanics and Materialmen's Liens; Notice of Work. Tenant will make no alteration, change, improvement or addition to the landscaping or exterior of the Premises without the prior written consent of Landlord which will not be unreasonably withheld, conditioned or delayed. Tenant will be responsible for payment of any and all work performed on Tenant's behalf on the Premises. In no event will Landlord be responsible for payment of any work relating to the Premises nor will the Premises, or any interest therein, be subject to any lien for payment of any construction or similar work performed by or for Tenant on or for the Premises. Further, Tenant shall promptly notify the contractor performing any such work or alterations on the Premises at Tenant's request or making such improvements to the Premises at Tenant's request of this provision exculpating Landlord of responsibility for payment and liens. Notwithstanding the foregoing, if any mechanic's lien or other lien, attachment, judgment, execution, writ, charge or encumbrance is filed or recorded against any portion of the Premises as a result of any work performed on or materials delivered to the Premises at Tenant's direction, Tenant shall, within sixty (60) days following written notice of any such lien, cause same to be paid, discharged or otherwise removed of record. In the event that Tenant fails to remove any such mechanics or materialmen's lien relating to Tenant's work at the Premises, the Landlord may cause such lien to be removed and Tenant shall reimburse Landlord for all reasonable costs and expenses, including attorney's or paralegal fees incurred by Landlord within forty-five (45) days following receipt of Landlord's written invoice and supporting documentation..

6. This Memorandum of Lease shall automatically expire upon the earlier to occur of the expiration or earlier termination of the term of the Lease and any applicable renewal options. All persons may conclusively rely upon any affidavit of the Landlord executed by one or more of its representatives, that the Lease has been or is terminated, providing that at the time of the making the affidavit, the Tenant, or its successors or assigns, is not then in open and

notorious possession of the Premises, and rent has not been paid after any and all applicable cure periods have elapsed, and the affidavit so states.

[Remainder of page intentionally blank; Signature pages follows]

## City of Vero Beach Execution Pages

**IN WITNESS WHEREOF**, and intending to be legally bound hereby, the undersigned have caused this Lease to be executed as of the Effective Date.

LANDLORD:

ATTEST:

CITY OF VERO BEACH

Tammy & Bursick

City Clerk

Harry Howle III

Mayor

[SEAL]

WITNESSES:

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name: Jou

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Print

name:

VESLL. JECKENIE

STATE OF FLORIDA COUNTY OF INDIAN RIVER

The foregoing instrument was acknowledged before me this \_\_// day of December 2018 by Harry Howle III, as Mayor, and attested by Tammy K. Bursick, as City Clerk, of the City of Vero Beach, Florida. They are both known to me.

NOTARY PUBLIC

Print name:

Commission No.

[SEAL]

My Commission Expires:

<u>ADMINISTRATIVE REVIEW</u>
(For Internal Use Only–Sec. 2-77 COVB Code)

Approved as to form and legal sufficiency:

City Attorney

Approved as conforming to municipal policy:

City Manager

## Florida Power & Light Company Execution Page

**IN WITNESS WHEREOF**, and intending to be legally bound hereby, the undersigned have caused this Lease to be executed as of the Effective Date specified in this Lease.

WITNESSES:	TENANT:
Print Canal W. Att	By: Name: Sam Forrest Title: Vice President, Energy Marketing & Trading
2018, by Sam Forrest, Vice President, E	knowledged before me this/2_ day of December, nergy Marketing & Trading of FLORIDA POWER & tion, who [ ] is personally known to me or [ ] has as identification.
Seal:  SHARON R ROMERO  MY COMMISSION # FF955972	Notary Public, State of Florida at Large Print Name: Some Softers Notary Commission No.: My Commission Expires:

## Exhibit "A"

## **Premises Legal Description and Map**

Property Description Sub-Station #6 Lease Area Vero Beach Regional Airport April 5, 2018

# ATTACHMENT "A" PROPERTY DESCRIPTION SUB-STATION #6, LEASE AREA VERO BEACH REGIONAL AIRPORT

Situated in the State of Florida, County of Indian River, City of Vero Beach, being a part of the Vero Beach Regional Airport, and being a part of Tract 9, Section 27, Township 32 South, Range 39 East, and being more particularly bounded and described as follows:

The east 205 feet of the west 245 feet of the south 290 feet of the north 375 feet of Tract 9, Section 27, Township 32 South, Range 39 East;

Said parcel containing 59,450 square feet or 1.36 acres more or less.

David Gay, PSM #5973

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